

Roll No. ....

**BBA-105(N)**

**B. B. A. (First Semester)  
EXAMINATION, Dec., 2019**

**(New Course)**

**Paper Fifth**

**BUSINESS LAW**

*Time : Three Hours ]*

*[ Maximum Marks : 70*

**Note :** Attempt questions from all Sections as directed.

**Inst. :** The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

**Section—A**

**(Short Answer Type Questions)**

**Note :** Attempt all question with maximum 100 words each. Each question carries 3 marks.

1. (A) 'An agreement enforceable by law is a contract.'  
Comment.
- (B) Explain the term 'Free Consent'.
- (C) 'A contract without consideration is void.'  
Comment.

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- (D) What do you understand by 'competency to contract' ? Give details.
- (E) Give difference between condition and warranty.
- (F) Differentiate between 'sale' and 'agreement to sale'.
- (G) 'Registration of partnership firm is not compulsory but desirable.' Comment.
- (H) Discuss the main features of negotiable instruments.
- (I) Differentiate between 'Bill of Exchange' and 'Cheque'.
- (J) Give difference between Assignment and Endorsement under Negotiable Instrument.

**Section—B**

**(Long Answer Type Questions)**

**Note :** Attempt any *two* questions with limit of 300 words.  
Each question carries 10 marks.

- 2. State briefly the rules as to the passing of property from the seller to the buyer in a contract for the sale of goods.
- 3. Define Partnership. What are the essential characteristics of partnership ?
- 4. Define Bailment. What are the 'Rights and Obligation' of finder of goods ?
- 5. What is Promissory Note ? Distinguish between Promissory Note and Bill of Exchange.

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**Section—C**

**(Long Answer Type Questions)**

**Note :** Attempt any *two* questions with limit of 300 words.  
Each question carries 10 marks.

- 6. What do you mean by Implied Authority of a Partner ?
- 7. What are the 'rights and duties' of agents ?
- 8. A seller cannot convey a better title to the buyer than he himself has. Discuss the rule and exceptions under Sales and Goods Act.
- 9. Discuss the various modes of dissolution of firm.

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